

FORM NO. INC.13

Memorandum of Association

[Pursuant to rule 19(2) the Companies (Incorporation) Rules, 2014]

1. The name of the company is “VISHNUSHAKTI FOUNDATION”.
2. The registered office of the company will be situated in the State of Maharashtra
3. The objects for which the company is established are:
 - i) Vishnushakti foundation is an organization with the sole aim of working towards the betterment of the underprivileged and ensuring the fulfillment of their basic needs including medical assistance, food and quality education.
 - ii) To acquire, establish, conduct, promote, set up, offer, facilitate and undertake, in India, training institutions, training centers, study circles, colleges, professional institutions, hostels, libraries, data bank, laboratories, courses, training, conference, lectures, workshop, seminars, exhibitions, programmes, research institutions relating to, but not restricted to, management studies, engineering studies, information technology, marine studies and training, nautical studies, environmental studies, social studies and to assist in the execution and promotion, participate in research, study of such educational trainings, either directly, through an independent agency or through other means and sources. To work for the eradication of HIV, Tuberculosis and other diseases.
 - iii) To eradicate hunger, poverty and malnutrition, promote health care including preventive health care and sanitation including contribution to the **Swachh Bharat Kosh** set up by the Central Government for the promotion of sanitation and making available safe drinking water.
 - iv) To uplift and provide relief to the poor generally, including the establishment, maintenance and support of institutions, which provide any form of relief to alleviate poverty and to the poor alongwith providing medical relief.
 - v) To promote education, gender equality, empowering women, setting up homes and hostels for women and orphans.
 - vi) To work on disaster management, rescue and rehabilitation of humans and animals, ensuring environmental sustainability, protection of national heritage, art and culture including restoration of sites of historical importance and works of art
 - vii) To provide training for promoting rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
 - viii) To receive grants, aid, contributions, donations, subscriptions, gifts or any other financial contribution in cash and of any property, movable or immovable from within India and/or abroad and to make donations to and receive donations from such persons or institutions there of cash or any other assets as may be thought directly or indirectly conducive to any of the Company’s objects or otherwise and in particular to remunerate any person or portion introducing business to the Company.
 - ix) To conduct any other activities which are incidental to the main objects of the company.
4. The objects of the company extend to the whole of India.
5. (i) The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.
(ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them

or to any persons claiming through any one or more of them.

(iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.

(iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

(v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;

6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.

7. The liability of the members is limited.

8. The share capital of the company will consist of Rs.10000 divided into 1000 shares of 10 rupees each.

9. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

11. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar object

We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a company not for profit, in pursuance of this Memorandum of Association:

<u>Name address description and occupation of subscriber</u>	<u>No of shares taken by subscriber</u>	<u>Signature of subscriber</u>	<u>Signature name add occupation description of witness</u>
1 Name: -Debjani Singha Add: - 353/10 Building, Nirmal Nagar, Near Police Station, Bandra East, Mumbai Sub Urban Mumbai – 400051 Occupation: - Service	No. of shares: - 500 Amount of Shares: -Rs.5000		1. Name: -Suyash Tripathi Add: -8, 1st Floor, Jamunabai Building, Opp. Kurla Police station, Kurla West, Mumbai-400070. Occupation: - Chartered Accountant Signature: -
2 Name: - Debashree Singha Add: - Near Nirmal Nagar Police Station, Room No.353, Building No-10, Nirmal Nagar, Bandra East, Mumbai-400051. Occupation: - Service	No. of shares: - 500 Amount of shares : -Rs.5000		2.Name :- Suraj Parte Address: - Azad Nagar No.2 Behind Jari Mari Temple Old Agra Road Thane (W)-400601. Occupation: - Service Signature : -
	Total No of Shares: - 1000 Total Amount of Shares: - Rs.10000		

Date:-01.02.2021

Place:-Mumbai

We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a company not for profit, in pursuance of this Memorandum of Association:

<u>Name address description and occupation of subscriber</u>	<u>No of shares taken by subscriber</u>	<u>Signature of subscriber</u>	<u>Signature name add occupation description of witness</u>
1 Name: -Debjani Singha Add: - 353/10 Building, Nirmal Nagar, Near Police Station, Bandra East, Mumbai Sub Urban Mumbai – 400051 Occupation: - Service	No. of shares: - 500 Amount of Shares: -Rs.5000		1. Name: -Suyash Tripathi Add: -8, 1st Floor, Jamunabai Building, Opp. Kurla Police station, Kurla West, Mumbai-400070. Occupation: - Chartered Accountant Signature: -
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Date:-01.02.2021
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